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**首創置業股份有限公司**  
**BEIJING CAPITAL LAND LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 2868)**

## **RESIGNATION OF SUPERVISOR AND PROPOSED ELECTION AND APPOINTMENT OF SUPERVISOR**

Due to reassignment of duties, Mr. Fan Shubin has been resigned as shareholder representative Supervisor of the Company. Ms. Tang Yanan has been nominated as a candidate for election at the EGM as a shareholder representative Supervisor subject to the approval by the Shareholders.

A circular containing, inter alia, details of the election and appointment of Ms. Tang Yanan as a shareholder representative Supervisor and notice convening the EGM will be dispatched to the Shareholders as soon as practicable.

## **RESIGNATION OF SUPERVISOR AND PROPOSED ELECTION AND APPOINTMENT OF SUPERVISOR**

The Board (“Board”) of Directors (“Directors”) of Beijing Capital Land Ltd. (“Company”) hereby announced that, as notified by the Supervisory Committee on 21 October 2016, due to reassignment of duties, Mr. Fan Shubin (“Mr. Fan”) has been resigned as shareholder representative Supervisor of the Company.

Mr. Fan confirmed that he has no disagreement with the Supervisory Committee, the Board and the Company and there is no other matter in relation to his resignation that needs to be brought to the attention to the Shareholders. The Board would like to express its sincere gratitude to Mr. Fan for his valuable contribution to the Company during their tenure of office.

The Board also announced that, Ms. Tang Yanan (“Ms. Tang”) has been nominated as a candidate for election at the EGM as a shareholder representative Supervisor subject to the approval by the Shareholders. The proposed term of service will be for the period from the date of forthcoming EGM to the expiry of the fifth session of the Supervisory Committee being 4 December 2017.

Biographical details of Ms. Tang Yanan is set out below as required under Rule 13.51(2) of the Listing Rules to enable the Shareholders to make an informed decision on their election.

## **Supervisor**

Ms. Tang Yanan (湯亞楠), aged 35. Ms. Tang is an intermediate accountant. Ms. Tang joined Capital Group since February 2006 and had served as Head of Accounting of the Accounting Information Department of Beijing Capital Co., Ltd. and Accountant of the Financial Management Department of Capital Group. She also served as Assistant to General Manager of the Financial Management Department of Capital Group since May 2013. Prior to joining Capital Group, Ms. Tang served as an auditor of Beijing Jingdu Certified Public Accountants from August 2003 to February 2006. Ms. Tang obtained a Bachelor's degree in Management from the School of Business Administration of the Jingdezhen Ceramic Institute, Jiangxi Province in 2003 and a Master of Science in Finance from Hong Kong Baptist University in 2012.

A service contract for a term from the date of forthcoming EGM to the expiry of the fifth session of the Supervisory Committee being 4 December 2017 will be entered into between Ms. Tang and the Company. Ms. Tang's remuneration is fixed by the Board pursuant to the authority granted by the Shareholders at the general meeting by reference to the Supervisor's duty, responsibilities and performance, results of the Group and other factors which the Board may consider relevant and appropriate.

Save for disclosed above, Ms. Tang does not (i) have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other listed public companies in the last three years; and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no information in relation to the proposed Supervisor required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the election and appointment that need to be brought to the attention of Shareholders.

## **EXTRAORDINARY GENERAL MEETING**

An EGM will be held to approve the proposed election and appointment Supervisor. A circular and notice convening the EGM containing, inter alia, details of the election and appointment of Supervisor will be dispatched to the Shareholders as soon as practicable.

## DEFINITIONS

In this announcement, unless otherwise defined, the following terms shall have the following meanings:

“Board”	the board of Directors
“Capital Group”	Beijing Capital Group Co., Ltd.* (北京首都創業集團有限公司), a state-owned enterprise incorporated in the PRC on 26 October 1994 and under the direct supervision of the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality* (北京市人民政府國有資產監督管理委員會), the controlling shareholder of the Company
“Company”	Beijing Capital Land Ltd. (首創置業股份有限公司), a joint stock company incorporated in the PRC with limited liability and whose H Shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the Extraordinary General Meeting of the Company to be held at F17, Red Goldage, No. 2, Guang Ning Bo Street, Beijing, PRC to approve the proposed election and appointment of a Supervisor
“EGM Notice”	the notice of the EGM
“H Share(s)”	the ordinary shares of RMB1.00 each of the Company which are issued outside the PRC, listed on the Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)
“PRC”	the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan
“Shareholders”	shareholders of the Company

\* For Identification purpose only

“Supervisor” the supervisors comprising the Supervisory Committee

“Supervisory Committee” the supervisory committee of the Company

By Order of the Board  
**Beijing Capital Land Ltd.**  
**Lee Sze Wai**  
*Company Secretary*

Hong Kong, 21 October 2016

*The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is Non-Executive Director, Mr. Tang Jun (President) who is the Executive Director, Ms. Sun Baojie, Mr. Sun Shaolin, Mr. Su Jian and Mr. Yang Weibin who are the Non-Executive Directors, and Mr. Wang Hong, Mr. Li Wang and Mr. Wong Yik Chung, John who are the Independent Non-Executive Directors.*