## Stock Data

Share Price(31/12/12)......HK\$ 3.22 52-week range......HK\$1.42 - \$3.28 FY12 P/E......5.56 times Market Capitalization....HK\$ 3.29B (H Share)

# **Company Profile**

BCL is one of the leading integrated property developers in China. The company principally engages in middeveloping to high-end residential properties which are supplemented by prime commercial properties highlighting

the prominent edge of its integrated operational ability in diversifying properties portfolio. In addition to various prime locations of the capital city, BCL also expanded into markets outside Beijing and has acquired land sites in Tianjin, Chengdu, Wuxi, Shenyang, Xi'an, Chongqing, Foshan, Huzhou, Qingdao, Yantai. Wanning. Zhenjiang, Jiangyin and Kunshan respectively since 2005. The Capital Group, one of Beijing's largest enterprises and under the direct supervision of the Beijing Municipal Government, is the parent company of BCL.

#### **Contact Us**

Bryan Feng Beijing Capital Land - Head of Investor Relations

Tel: +852 2869 3288 +86 10 6652 3080

Email: fengyj@bjcapitalland.com.cn

Natalie Tam iPR Ogilvy

Tel: +852 2136 6182 Fax: +852 3170 6606

Email: natalie.tam@iprogilvy.com



### Sales Performance for December 2012

In December 2012, BCL achieved contracted sales area of 257,000 sq. m., representing a yoy increase of 153%, while the corresponding contracted sales amounting to RMB2.26 billion, representing a yoy increase of 145%. As of the end of December 2012, the total contracted sales area accumulated to 1,730,000 sq. m., representing a yoy increase of approximately 46%; contracted sales amounted to RMB13.3 billion, representing an increase of approximately 20% as compared to last year. Meanwhile, the accumulated subscribed yet un-contracted sales amounted to RMB12 billion and the procedure for finalizing the contracts is underway.

Annex: Sales Breakdown for December 2012

	Contracted Sales Area ('000 sq. m.)	Contracted Sales Amount ( RMB million)		Contracted Sales Area ('000 sq. m.)	Contracted Sales Amount ( RMB million)
Beijing and Tianjin	58	750	Core projects	132	1,250
Other regions	199	1,510	Non-core projects	125	1,010
Total	257	2,260	Total	257	2,260



(RMB million) ('000 sq. m.)

from Jan to Dec 2012

Contracted sales for December 2012 reached a record high amounting to RMB2.3 billion, Contracted sales for the year of 2012 exceeded our sales target amounting to RMB13.3 billion, representing a yoy increase of 20%

#### **New Project Update**

Phase 1 of "Beijing - Novotown" Project was newly launched for sale in early December. 480 smallscale units were introduced to the market in total. The project was hugely popular with a sell-through rate of 80% on the first day of its launching, achieving contracted sales of RMB460 million. The project is located at the core district in Fang Shan, Chang Yang of Beijing, and only steps away from the Beijing Integrated Outlets Project.

#### **New Project Update**

In December, the Company obtained the [Shenyang Shenzhongdajie Project] with a land GFA of 190,000 sq. m. and planned overground GFA of 580,000 sq. m. through tender; which is mainly targeted at the rigid demand for residential products. The project is located at the Hun'nan Xincheng economic center of Shenyang City, with the No. 2 Southbound line of the metro to its south, and just a short distance of 1 km away from the City Administrative Center which is soon to be underway. Major government departments of the municipal government, the Municipal People's Congress, Municipal CPPCC etc. will all be moved to the area in 2013, representing great potential for future development.

Due to the uncertainty incurred in the calculation of the sales figures, discrepancy may exist between the information disclosed above and the periodic reports. Therefore, investors can only treat the disclosed information as periodical references.

