



## Stock Data

Share Price (04/08/11).... HK\$2.40  
52-week range HK\$2.06-HK\$3.24  
FY11 P/E ..... 4.36 times  
Market Capitalization ...HK\$4.942B  
(H Share)

## Company Profile

BCL is one of the leading integrated property developers in China. The company principally engages in developing mid- to high-end residential properties which are supplemented by prime commercial properties, highlighting the prominent edge of its integrated operational ability in diversifying properties portfolio. In addition to various prime locations of the capital city, BCL also expanded into markets outside Beijing and has acquired land sites in Tianjin, Chengdu, Wuxi, Shenyang, Xi'an, Chongqing, Foshan and Huzhou respectively since 2005. The Capital Group, one of Beijing's largest enterprises and under the direct supervision of the Beijing Municipal Government, is the parent company of BCL.

## Contact Us

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## Sales Performance from Jan to Jul 2011

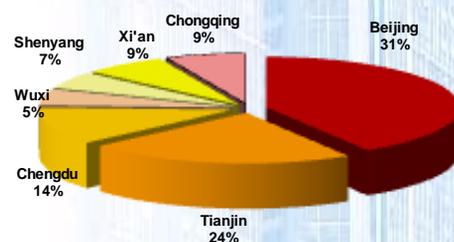
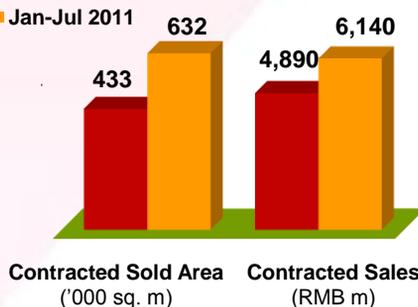
In July 2011, BCL's contracted sold area aggregated to 132,000 sq. m. with the respective contracted sales amounting to RMB1.04 billion, representing an increase of 146% and 115% as compared to those of 2010 respectively. As at the end of July, the accumulated contracted sold area amounted to 632,000 sq. m., up 46.0% year-on-year. Contracted sales totaled RMB6.14 billion, up 25.4% year on year. The accumulated subscribed yet un-contracted sales amounted to RMB600 million as at the end of July, and the procedure for finalizing the contracts is underway.

### Annex: Sales Breakdown for July 2011

	Contracted Sold Area ('000 sq. m)	Contracted Sales (RMB m)		Contracted Sold Area ('000 sq. m)	Contracted Sales (RMB m)
Beijing & Tianjin	32	490	Core projects	98	770
Other regions	100	550	Non-core projects	34	270
Total	132	1,040	Total	132	1,040

■ Jan-Jul 2010

■ Jan-Jul 2011



Contracted sales breakdown by regions for Jan-Jul 2011

Contracted sales reached RMB 6.1 billion from Jan - Jul, up 25.4% y-o-y  
FY2011 Target: RMB 15 billion

Plan to launch new projects with approx. 900,000 sq. m. in the third quarter in Beijing, Tianjin, Chengdu, Shenyang, Zhenjiang, Foshan

## Property Project Snapshot

In July, the Company sped up the progress by launching two projects, "Tianjin A-Z Town" and "Chengdu Wanjuanshan", in response to the real demand in the market. Both launches were well-received. 90% of the 724 units, which is 650 units, in "Chengdu Wanjuanshan", were subscribed on the first day, contributing to a total subscription and contracted sales amount of RMB300 million. "Tianjin A-Z Town" also achieved 43% of subscription on the first day with subscription and contracted sales reached to approximately RMB 100 million.

### Land Reserve

On 14 July 2011, the Company made progress in expanding its land development in the Yangtze River Delta through an acquisition of a residential land plot with a GFA of 160,000 sq.m. on Mudanlu, Jiangyin City of Wuxi.

Due to the uncertainty incurred in the calculation of the sales figures, discrepancy may exist between the information disclosed above and the periodic reports. Therefore, investors can only treat the disclosed information as periodical references.



Rendering of Chengdu Wanjuanshan Project

