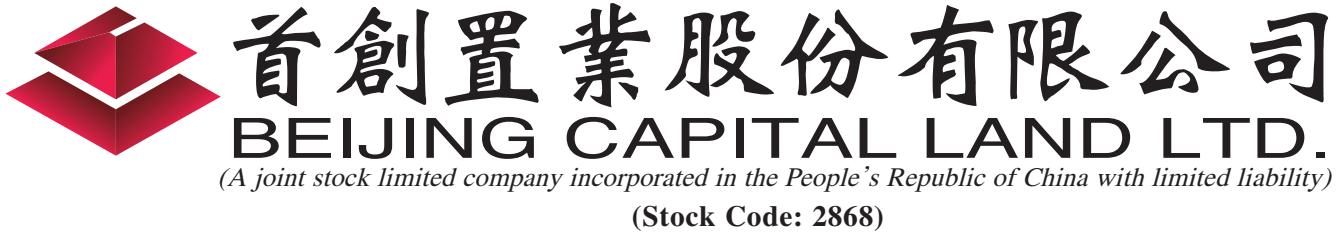


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**DELAY IN DESPATCH OF CIRCULAR IN RELATION TO**  
**(1) CONNECTED TRANSACTION IN RESPECT OF THE PROPOSED SUBSCRIPTION OF**  
**NEW DOMESTIC SHARES**  
**(2) APPLICATION FOR WHITEWASH WAIVER**  
**AND**  
**(3) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION**

Reference is made to the announcement issued by Beijing Capital Land Ltd. (the “**Company**”) dated 10 August 2015 (the “**Announcement**”) in relation to, among other things, the Domestic Share Subscription and the Whitewash Waiver. Unless otherwise indicated, capitalised terms defined in the Announcement shall have the same meanings used herein.

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things: (i) details of the Domestic Share Subscription Agreement and transactions contemplated thereunder, the Whitewash Waiver, the Specific Mandate and the proposed amendments to the Articles; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders on the Domestic Share Subscription Agreement and transactions contemplated thereunder, the Specific Mandate and the Whitewash Waiver; and (iii) a letter of advice by the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders on the Domestic Share Subscription Agreement and transactions contemplated thereunder, the Specific Mandate and the Whitewash Waiver will be required to be despatched on or before 31 August 2015, being 21 days from the date of the Announcement pursuant to Rule 8.2 of the Takeovers Code.

As further time is required for the Company to prepare and finalize certain information to be included in the Circular, including, among others, the letter from the Independent Financial Adviser and the property valuation report, the Company expects that the Circular will not be despatched within the time required under Rule 8.2 of the Takeovers Code, and the Company has applied for, and the Executive has granted its consent for an extension of time for the despatch of the Circular to not later than 14 September 2015.

As the Domestic Share Subscription is subject to the satisfaction of conditions precedent under the Domestic Share Subscription Agreement, including but not limited to the granting of the Whitewash Waiver by the Executive, the proposed Domestic Share Subscription may or may not proceed.

**THE SHAREHOLDERS AND POTENTIAL INVESTORS OF THE COMPANY SHOULD EXERCISE CAUTION WHEN DEALING OR CONTEMPLATING IN DEALING IN THE SHARES OR IN ANY OTHER SECURITIES OF THE COMPANY.**

By Order of the Board  
**Beijing Capital Land Ltd.**  
**Lee Sze Wai**  
*Company Secretary*

Hong Kong, 31 August 2015

*The Board as of the date of this announcement comprises Mr. Wang Hao (Chairman), Mr. Tang Jun (President) and Mr. Zhang Shengli who are the Executive Directors, Mr. Liu Xiaoguang, Mr. Song Fengjing and Mr. Shen Jianping who are the Non-Executive Directors, Mr. Ng Yuk Keung, Mr. Wang Hong and Mr. Li Wang who are the Independent Non-Executive Directors.*

*All the Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*