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首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2868)

**CHANGE OF CHAIRMAN,
RESIGNATION OF DIRECTORS AND SUPERVISOR AND
PROPOSED ELECTION AND
APPOINTMENT OF DIRECTORS AND SUPERVISOR**

The Board of Directors (the “**Board**”) of Beijing Capital Land Ltd. (the “**Company**”) announced that:

- (1) due to work allocation, Mr. Wang Hao has resigned as the chairman of the Company with immediate effect and will resign as executive Director, chairman of Nomination Committee and chairman of Strategic Committee in the forthcoming Extraordinary General Meeting (“**EGM**”);
- (2) due to assignment allocation, Mr. Song Fengjing will resign as non-executive Director and member of Remuneration Committee in the forthcoming EGM;
- (3) due to assignment allocation, Mr. Shen Jianping will resign as non-executive Director in the forthcoming EGM; and
- (4) due to work allocation, Mr. Liu Yongzheng will resign as the shareholder representative Supervisor and chairman of Supervisory Committee in the forthcoming EGM.

The Board further announced that:

- (1) Mr. Li Songping was elected by the Board as the chairman of the Company with immediate effect;
- (2) Mr. Sun Shaolin, Mr. Su Jian and Mr. Yang Weibin have been nominated as candidates for election at the EGM as non-executive Directors of the Company subject to the approval by the Shareholders; and
- (3) Mr. Li Zhang has been nominated as a candidate for election at the EGM as a shareholder representative Supervisor of the Company subject to the approval by the Shareholders.

A circular and notice convening the EGM containing, *inter alia*, details of the election and appointment of Directors and Supervisor will be dispatched to the Shareholders as soon as practicable.

CHANGE OF CHAIRMAN, RESIGNATION OF DIRECTORS AND SUPERVISOR AND PROPOSED ELECTION AND APPOINTMENT OF DIRECTORS AND SUPERVISOR

The Board of Directors (the “**Board**”) of Beijing Capital Land Ltd. (the “**Company**”) announced that:

- (i) due to work allocation, Mr. Wang Hao (“**Mr. Wang**”) has resigned as the chairman of the Company with immediate effect and will resign as executive Director, chairman of Nomination Committee and chairman of Strategic Committee in the forthcoming EGM;
- (ii) due to assignment allocation, Mr. Song Fengjing (“**Mr. Song**”) will resign as non-executive Director and member of Remuneration Committee in the forthcoming EGM;
- (iii) due to assignment allocation, Mr. Shen Jianping (“**Mr. Shen**”) will resign as non-executive Director in the forthcoming EGM; and
- (iv) due to work allocation, Mr. Liu Yongzheng (“**Mr. Liu**”) will resign as the shareholder representative Supervisor and chairman of Supervisory Committee in the forthcoming EGM.

Each of Mr. Wang, Mr. Song, Mr. Shen and Mr. Liu has confirmed that he has no disagreement with the Board and the Company and there is no other matter in relation to his resignation that needs to be brought to the attention to the Shareholders.

The Board would like to express its sincere gratitude to Mr. Wang, Mr. Song, Mr. Shen and Mr. Liu for their valuable contribution to the Company during their tenure of office.

The Board further announced that:

- (1) Mr. Li Songping (“**Mr. Li**”) was elected by the Board as chairman of the Company with immediate effect;
- (2) Mr. Sun Shaolin (“**Mr. Sun**”), Mr. Su Jian (“**Mr. Su**”) and Mr. Yang Weibin (“**Mr. Yang**”) have been nominated as candidates for election at the EGM as non-executive Directors of the Company subject to the approval by the Shareholders; and
- (3) Mr. Li Zhang has been nominated as a candidate for election at the EGM as shareholder representative Supervisor of the Company subject to the approval by the Shareholders.

The proposed term of service will be for the period from the date of forthcoming EGM to the expiry of the fifth session of the Board being 4 December 2017. Directors' and Supervisors' remuneration is fixed by the Board pursuant to the authority granted by the Shareholders at the general meeting by reference to the Director's and Supervisor's duty, responsibilities and performance, results of the Group and other factors which the Board may consider relevant and appropriate.

Biographical details of Mr. Li and each of the proposed Directors and Supervisor are set out below as required under Rule 13.51(2) of Listing Rules.

Save as disclosed herein, Mr. Li and each of the proposed Directors and Supervisors does not (i) have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company, (ii) hold any other position with the Company and other members of the Group, (iii) hold any directorships in other listed public companies in the last three years and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no information in relation to Mr. Li and each of the proposed Directors and Supervisors required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the change of chairman, the election and appointment that need to be brought to the attention of the Shareholders.

Biographical details of Mr. Li Songping

Mr. Li Songping (李松平), aged 53. Mr. Li is currently a senior accountant. Mr. Li joined Capital Group in March 2006, and has served as deputy general manager and director, and held the position of general manager of Capital Group since November 2015. Mr. Li has also served as a non-executive director of Beijing Capital Juda Limited (Stock Code: 1329) since February 2016. Prior to joining Capital Group, Mr. Li worked at State-owned 761 Factory from August 1984 to March 1995, and served as the deputy director and the director of the finance department, and he became the deputy plant manager since 1994. From March 1995 to April 1996, he was the deputy director of Electronics Industry Office of the People's Government of Beijing Municipality. From April 1996 to July 1997, he was the director and the general accountant of Beijing Jingzhi Electronics Co., Ltd. From July 1997 to March 2000, he was the director and the general accountant of Beijing Electronic Information Industry (Group) Co., Ltd.. From March 2000 to March 2006, he was the director and the general accountant of Beijing Electronics Holdings Co., Ltd.. Mr. Li obtained a Master's degree in Management from Changchun University of Science and Technology in 2009.

Biographical details of the non-executive Directors and Supervisor proposed to be elected

Non-executive Directors

Mr. Sun Shaolin (孫少林), aged 58. Mr. Sun is an engineer. He joined Capital Group in November 2004 and had served as the deputy general manager of Strategic Planning Department, the deputy supervisor of the Corporate Structure Adjustment Office, the general manager of Strategic Planning Department and the general manager of Strategic Management Department, and has served as the director and general manager of Strategic Management Department of Capital Group since August 2014. Prior to joining Capital Group, Mr. Sun served as a teacher at the Department of Educational Technology of Shaanxi Normal University from January 1982 to September 1985; a principal staff member of Policies and Regulations Division of the Aerospace Engineering Department, and a principal staff member and the deputy director of the Press Office of China Aerospace Corporation from October 1988 to October 1996; the deputy director of the Department of General Affairs of Special Administrative Regions of the State Council and the deputy director of Special Regions Department as well as the director of Industry Division of the Economic System Reform Office of the State Council from October 1996 to August 2003. He served as the director of System Reform Division of the National Development and Reform Commission from August 2003 to November 2004. Mr. Sun graduated from the Department of Radio Engineering of Dalian Engineering Institute in January 1982, and obtained a master's degree in engineering from Harbin Institute of Technology in October 1988.

Mr. Su Jian (蘇健), aged 43. Mr. Su is a mid-level engineer. He joined Capital Group since May 2004, and had served as an assistant to the general manager of Beijing Ark garden Real Estate Development Company Limited, the senior manager of the Real Estate Operations Management Department, deputy general manager of the Operations Management Department, and deputy general manager of the Real Estate Department of Capital Group; and has been the general manager of the Real Estate Department of Capital Group since June 2014. Prior to joining Capital Group, Mr. Su served as person in charge of Infrastructure Department of the Sanlian Group in Jinan, Shandong from July 1995 to March 1999, the person in charge of infrastructure projects of Sanlian Commercial Co. Ltd. in Jinan, Shandong from March 1999 to December 2001, the real estate project manager of Sanlian Urban Construction Co., Ltd. in Jinan, Shandong from December 2001 to May 2002. Mr. Su graduated from the Department of Industrial and Civil Architecture at Yantai University in July 1995, and received Master of Business Administration degree from the School of Economics and Management of Tsinghua University in July 2004.

Mr. Yang Weibin (楊維彬), aged 41. Mr. Yang joined Capital Group in January 2000, and had served as the project manager, senior manager, department manager, assistant to the general manager, deputy general manager, and the general manager to the Financial Consultation Department of Beijing Jingfang Investment Management & Consultant Co., Ltd., a subsidiary of Capital Group; an assistant to the general manager of Investment Banking Department and the deputy general manager of Capital Operations Department, and has been the general manager of Capital Operations Department of the Capital Group since October 2015. He has been the chairman of Chengdu Qian Feng Electronics Co Ltd (Shanghai Stock Exchange stock code: 600733) since August 2015. Prior to joining Capital Group, Mr. Yang served as an accountant of the Financial Department of China Huatong Technology Development Co. from July 1996 to September 1998, a business analyst of Operation Management Department of Desktop Computer Unit of Lenovo Computer Limited from September 1998 to December 1999. Mr. Yang obtained a bachelor degree in economics from Huazhong University of Science and Technology in June 1996.

Supervisor

Mr. Li Zhang (李章), aged 50. Mr. Li Zhang is a senior economist. Mr. Li Zhang joined Capital Group since June 2002 and has served as the general manager of the Legal and Audit Department, and has been the staff representative supervisor as well as the general manager of Audit Department of Capital Group since August 2011, as well as the chief auditor of Capital Group since August 2014. Prior to joining Capital Group, Mr. Li Zhang worked at the National Audit Office from July 1986 to October 1998, and served as a staff member, deputy principal staff member, principal staff member and deputy director. He served as the deputy general manager of Audit Department of China Cinda Trust & Investment Corporation from October 1998 to May 1999, and the senior manager of the Audit Department of China Cinda Asset Management Co., Ltd. from May 1999 to June 2002. He has been a director of Chengdu Qian Feng Electronics Co Ltd (Shanghai Stock Exchange stock code: 600733) since August 2015. Mr. Li Zhang obtained a bachelor's degree in economics from Lanzhou University of Finance in July 1986, and a master's degree in economics from Nankai University in June 1996.

EXTRAORDINARY GENERAL MEETING

An EGM will be held to approve the proposed election and appointment Directors and Supervisor. A circular and notice convening the EGM containing, *inter alia*, details of the election and appointment of Directors and Supervisor will be dispatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, unless otherwise defined, the following terms shall have the following meanings:

“Board”	the board of Directors
“Capital Group”	Beijing Capital Group Co., Ltd.* (北京首都創業集團有限公司), a state-owned enterprise incorporated in the PRC on 26 October 1994 and under the direct supervision of the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality* (北京市人民政府國有資產監督管理委員會), the controlling shareholder of the Company
“Company”	Beijing Capital Land Ltd. (首創置業股份有限公司), a joint stock company incorporated in the PRC with limited liability and whose H Shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the Extraordinary General Meeting of the Company to be held at F17, Red Goldage, No. 2, Guang Ning Bo Street, Beijing, PRC to approve the proposed election and appointment of Directors and Supervisor
“EGM Notice”	the notice of the EGM
“H Share(s)”	the ordinary shares of RMB1.00 each of the Company which are issued outside the PRC, listed on the Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)
“Nomination Committee”	Nomination Committee of the Board
“PRC”	the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan

* For identification purposes only

“Remuneration Committee”	Remuneration committee of the Board
“Shareholders”	shareholders of the Company
“Strategic Committee”	Strategic Committee of the Board
“Supervisor”	the supervisors comprising the Supervisory Committee
“Supervisory Committee”	the supervisory committee of the Company

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 17 August, 2016

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is Non-Executive Director, Mr. Wang Hao and Mr. Tang Jun (President) who are the Executive Directors, Mr. Song Fengjing, Mr. Shen Jianping and Ms. Sun Baojie who are the Non-Executive Directors, Mr. Wang Hong, Mr. Li Wang and Mr. Wong Yik Chung, John who are the Independent Non-Executive Directors.