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首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2868)

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND
PROPOSED ELECTION AND
APPOINTMENT OF EXECUTIVE DIRECTOR**

Due to allocation of duty, Mr. Yang Weibin had resigned as non-executive Director in the forthcoming EGM.

Mr. Li Xiaobin has been nominated as a candidate for election at the EGM as an executive Director of the Company subject to the approval by the Shareholders.

A circular and notice convening the EGM containing, inter alia, details of the election and appointment of Mr. Li Xiaobin as an executive Director will be dispatched to the Shareholders as soon as practicable.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED
ELECTION AND APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board (“Board”) of Directors (“Directors”) of Beijing Capital Land Ltd. (“Company”) hereby announced that, due to allocation of duty, Mr. Yang Weibin (“Mr. Yang”) had resigned as non-executive Director in the forthcoming EGM.

Mr. Yang confirmed that he has no disagreement with the Board and the Company and there is no other matter in relation to his resignation that needs to be brought to the attention to the Shareholders. The Board would like to express its sincere gratitude to Mr. Yang for his valuable contribution to the Company during their tenure of office.

The Board also announced that, Mr. Li Xiaobin (“Mr. Li”) has been nominated as a candidate for election at the EGM as an executive Director of the Company subject to the approval by the Shareholders. The proposed term of service will be for the period from the date of forthcoming EGM to the expiry of the fifth session of the Board being 4 December 2017.

Director's remuneration will be fixed by the Board pursuant to the authority granted by the Shareholders at the general meeting by reference to the Director's duty, responsibilities and performance, results of the Group and other factors which the Board may consider relevant and appropriate.

Biographical detail of Mr. Li is set out below as required under Rule 13.51(2) of the Listing Rules:

Mr. Li Xiaobin (李曉斌), aged 47, joined Capital Group in April 2003 and served as a staff member, deputy general manager and general manager of human resources department of Capital Group from April 2003 to October 2013. Mr. Li has served as the board secretary of Capital Group from August 2007 to May 2017 and also served as head of the board office of Capital Group from August 2013 to April 2017. He was also the general manager of collaborative development department of Capital Group from January 2014 to December 2016. Mr. Li serves as Party Committee Secretary of the Company since May 2017. Prior to joining Capital Group, Mr. Li served as secretary of the President Office, chief secretary, deputy head of the president office and Branch Party Committee Secretary of China National Packaging Import & Export Corporation* (中國包裝進出口總公司) from August 1992 to March 2001; deputy head of general office, board secretary, manager of human resources department, human resources and administration director, assistant to the chairman of the board of Zhuojing Investment Holdings Co., Ltd.* (卓京投資控股有限公司) from March 2001 to July 2002; administrative director of Beijing Junshi Investment Holdings Group Co., Ltd.* (北京君士投資控股集團有限公司) from July 2002 to October 2002; human resources and administrative director of Beijing Dadi Investment Co., Ltd.* (北京大地投資有限公司) from October 2002 to January 2003; and head of human resources and administration office of Stellar Megamedia Co., Ltd.* (星美傳媒有限公司) from January 2003 to April 2003. Mr. Li obtained a Bachelor of Arts degree from Peking University in July 1992 and a Master's degree in Public Administration from Peking University in July 2012.

Save for disclosed above, Mr. Li does not (i) have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other listed public companies in the last three years and; (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information in relation to Mr. Li required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the election and appointment that need to be brought to the attention of the Shareholders.

* for identification purpose only

EXTRAORDINARY GENERAL MEETING

An EGM will be held to approve the proposed election and appointment of Mr. Li as an executive Director. A circular and notice convening the EGM containing, inter alia, details of the election and appointment of Mr. Li as an executive Director will be dispatched to the Shareholders as soon as practicable.

DEFINITIONS

In this announcement, unless otherwise defined, the following terms shall have the following meanings:

“Board”	the board of Directors
“Capital Group”	Beijing Capital Group Co., Ltd.* (北京首都創業集團有限公司), a state-owned enterprise incorporated in the PRC on 26 October 1994 and under the direct supervision of the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality* (北京市人民政府國有資產監督管理委員會), the controlling shareholder of the Company
“Company”	Beijing Capital Land Ltd. (首創置業股份有限公司), a joint stock company incorporated in the PRC with limited liability and whose H Shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the Extraordinary General Meeting of the Company to be held at F17, Red Goldage, No. 2, Guang Ning Bo Street, Beijing, PRC to approve the proposed election and appointment of an executive Director
“EGM Notice”	the notice of the EGM
“H Share(s)”	the ordinary shares of RMB1.00 each of the Company which are issued outside the PRC, listed on the Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)

“PRC” the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan

“Shareholders” shareholders of the Company

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 9 June 2017

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is Non-Executive Director, Mr. Tang Jun (President) who is the Executive Director, Ms. Sun Baojie, Mr. Sun Shaolin, Mr. Su Jian and Mr. Yang Weibin who are the Non-Executive Directors, and Mr. Wang Hong, Mr. Li Wang and Mr. Wong Yik Chung, John who are the Independent Non-Executive Directors.