

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2868)

MAJOR TRANSACTION
ACQUISITION OF 51% EQUITY INTEREST
IN A PROJECT COMPANY

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Beijing Capital Land Ltd. (the “**Company**”) dated 13 March 2018 in relation to the Acquisition of 51% equity interest in a Project Company and the Company’s announcement dated 19 March 2018 in relation to the delay in despatch of circular (the “**Announcements**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcements.

As disclosed in the Announcements, a circular containing, among others, further details of the Agreement and the transactions contemplated thereunder (the “**Circular**”) will be despatched to the shareholders of the Company (the “**Shareholders**”) in accordance with the Listing Rules for information purposes only on or before 30 April 2018.

As additional time is required for the Company and its professional advisers to prepare the Circular for the Acquisition, including the requisite accountants’ report, indebtedness statement and property valuation report of the Project Company, the Company applied for a waiver in connection with the Rule 14.41(a) of the Listing Rules with the Stock Exchange and the Stock Exchange has granted such waiver provided that the Circular will be despatched on or before 31 May 2018.

The Company is working together with its professional advisers to prepare the Circular and expects to despatch the Circular as soon as possible and in any event on or before 31 May 2018.

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 30 April 2018

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Li Xiaobin, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Mr. Su Jian who is the non-executive Director, Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.