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首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

**RESULTS OF THE ANNUAL GENERAL MEETING
HELD ON 23 APRIL 2019
AND
DIVIDEND PAYMENT**

The Board announces the results of the resolutions put forward at the AGM (as defined below) held on 23 April 2019 and details of the payment of the final dividend for the year ended 31 December 2018.

Reference is made to the notice (the “Notice”) of the annual general meeting (the “AGM”) of Beijing Capital Land Ltd. (the “Company”) dated 21 March 2019. Terms used in this announcement shall, unless the context otherwise required, have the same meanings as defined in the Notice.

A. RESULTS OF THE AGM

The AGM was held at F17, Red Goldage, No. 2, Guang Ning Bo Street, Beijing, the PRC at 9:00 a.m. on 23 April 2019.

There were a total of 3,027,960,000 shares of the Company (the “Shares”) entitled to attend the AGM. Prior to the AGM, the Company has received written replies from Shareholders representing a total of 3,016,501,729 Shares (approximately 99.62% of the total issued share capital of the Company) indicating that they would attend the AGM. This shareholding proportion is in compliance with the requirements of the Company Law of the PRC and the Articles. Shareholders and authorized proxies holding an aggregate of 2,207,589,164 Shares, representing approximately 72.91% of the total issued share capital of the Company, were present at the AGM.

PricewaterhouseCoopers Zhong Tian LLP, the auditors of the Company, was appointed as the scrutineer at the AGM for the purpose of vote-taking.

The following resolutions were considered and duly passed by the Shareholders at the AGM by way of poll. Shareholders and authorized proxies representing of 2,207,589,164 Shares casted their votes on the resolutions at the AGM.

The poll results of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1	To approve the Report of the Board of Directors of the Company for the year of 2018.	2,159,361,899 (97.82%)	48,221,025 (2.18%)
As more than half of the votes were casted in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2	To approve the Report of the Supervisory Committee of the Company for the year of 2018.	2,159,361,899 (97.82%)	48,221,025 (2.18%)
As more than half of the votes were casted in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
3	To approve the audited financial statements and the Auditors' Report of the Company for the year of 2018.	2,159,361,899 (97.82%)	48,221,025 (2.18%)
As more than half of the votes were casted in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
4	To approve the scheme of profit distribution of the Company for the year of 2018.	2,159,368,139 (97.82%)	48,221,025 (2.18%)
As more than half of the votes were casted in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
5	To re-appoint PricewaterhouseCoopers Zhong Tian LLP as the Company's auditors for the year of 2019 and authorize the board of directors of the Company to determine their remunerations.	2,156,154,139 (97.67%)	51,435,025 (2.33%)
As more than half of the votes were casted in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

The poll result of the special resolution is as follow:

SPECIAL RESOLUTION		Number of votes (%)	
		For	Against
6	To approve the General Mandate to issue shares.	2,095,223,334 (94.91%)	112,365,830 (5.09%)
As more than two-thirds of the votes were casted in favour of this resolution, the resolution was duly passed as a special resolution.			

None of the Shareholders was required to abstain from voting in respect of the resolutions at the AGM. Accordingly, Shareholders representing a total of 3,027,960,000 Shares were entitled to vote for or against the resolutions at the AGM. None of the Shareholders was entitled to attend and vote only against the resolutions at the AGM.

B. PAYMENT OF THE FINAL DIVIDEND

As disclosed in the result announcement of the Company dated 8 March 2019 with respect to, inter alia, the arrangement of withholding corporate income tax at the rate of 10% before distributing the final dividend for the year ended 31 December 2018 to non-resident enterprises (as defined in the Corporate Income Tax Law of the PRC), the Board wishes to notify the Shareholders of the following details of the payment of the final dividend:

The Company will pay a final dividend of RMB0.22 per Share (before tax) for the year ended 31 December 2018. The register of members will be closed from Monday, 6 May 2019 to Thursday, 9 May 2019, (both days inclusive), for ascertaining the proposed final dividend, during which no transfer of shares will be registered. The payment shall be made to the Shareholders whose names are registered on the H-share register of members of the Company on Friday, 3 May 2019. Dividends payable to the holders of H Shares will be calculated in Renminbi and paid in Hong Kong dollars based on the following formula:

$$\text{Dividend in Hong Kong dollars} = \frac{\text{Dividend in Renminbi}}{\text{Average medium exchange rate of Hong Kong dollar to Renminbi published daily by The People's Bank of China over a period of one calendar week prior to the AGM}}$$

The average medium exchange rate of 1 Hong Kong dollar to Renminbi published daily by The People's Bank of China over a period of one calendar week prior to the AGM is RMB0.85468. Accordingly, the amount of final dividend per H Share is HK\$0.25741 (before tax).

The Company has appointed Bank of China (Hong Kong) Trustees Limited (the "Receiving Agent") as the receiving agent in Hong Kong and will pay to such Receiving Agent the final dividend declared for payment to holders of H Shares. Such final dividend will be paid by the Receiving Agent and dividend warrants will be mailed to the holders of H Shares at their own risk on or before 30 June 2019.

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Beijing, 23 April 2019

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Li Xiaobin, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Mr. Su Jian who is the non-executive Director, Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.