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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 5 NOVEMBER 2019

Reference is made to the announcement of Beijing Capital Land Ltd. (the “Company”) dated 10 September 2019 and the circular (the “Circular”) of the Company dated 21 October 2019 in respect of, inter alia, potential major and connected transaction disposal of 50% equity interests in Tiancheng Yongyuan through public tender. Unless the context otherwise required, terms used in this announcement shall have the same meanings as defined in the Circular.

The EGM was held at F17, Red Goldage, No. 2, Guang Ning Bo Street, Beijing, PRC at 9:00 a.m. on 5 November 2019.

There was a total of 3,027,960,000 shares of the Company (the “Shares”) entitled to attend the EGM. Prior to the EGM, the Company received written replies from Shareholders representing a total of 3,016,343,629 Shares (approximately 99.62% of the total issued share capital of the Company) indicating that they would attend the EGM. This shareholding proportion is in compliance with the requirements of the Company Law of the PRC and the Articles of Association. Shareholders and authorized proxies holding an aggregate of 2,155,845,431 Shares, representing 71.20% of the total issued share capital of the Company, were present at the EGM.

PricewaterhouseCoopers Zhong Tian LLP, the auditors of the Company, was appointed as the scrutineer at the EGM for the purpose of vote-taking.

The following resolutions were considered and duly passed by the Shareholders at the EGM by way of poll. Shareholders and authorized proxies representing of 2,155,845,431 Shares casted their votes on the resolutions at the EGM.

The poll results of the ordinary resolutions are as follow:

ORDINARY RESOLUTIONS		Number of votes (%)	
		For	Against
1.	To approve, confirm and ratify the transfer of 50% of the equity interests in Beijing Tiancheng Yongyuan Investment Management Co., Ltd.* (北京天城永元置業有限公司) to Bantex Investments Limited by the Company through public tender in China Beijing Equity Exchange	2,155,845,431 (100%)	0 (0%)
As more than half of the votes were casted in favour of this resolution, the resolution was duly passed as an ordinary resolution.			
2.	To approve and authorise the executive director and president of the Company to do all such acts and things and execute all such documents relating to the Asset Transaction Agreement	2,155,845,431 (100%)	0 (0%)
As more than half of the votes were casted in favour of this resolution, the resolution was duly passed as an ordinary resolution.			

As disclosed in the Circular, Reco Pearl and its close associates, which held an aggregate of 121,814,000 H Shares (approximately 4.02% of the total issued share capital of the Company) as at the date of the EGM, are required to and have abstained from voting on the resolutions at the EGM. Accordingly, the independent Shareholders representing a total of 2,906,146,000 Shares were entitled to vote for or against the resolutions at the EGM. None of the Shareholder was entitled to attend and vote only against the resolutions at the EGM.

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 5 November 2019

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Li Xiaobin, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Mr. Su Jian who is the non-executive Director, and Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.