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首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

MAJOR TRANSACTION
PROVISION OF FINANCIAL ASSISTANCE AND GUARANTEE
TO THE PROJECT COMPANY

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 27 December 2019 in relation to the provision of financial assistance and guarantee by the Company to the Project Company pursuant to the Agreements (the “**Announcement**”). Unless otherwise specified, capitalised terms used herein shall have the same meanings as defined in the Announcement.

As disclosed in the Announcement, a circular containing, among others, details of the Agreements and the transactions contemplated thereunder (the “**Circular**”) and a notice of the EGM will be despatched to the Shareholders in accordance with the Listing Rules on or before 20 January 2020.

As additional time is required for the Company to finalise and complete the information to be contained in the Circular, the Company expects that the date of despatch of the Circular will be delayed to a date on or before 29 January 2020.

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 20 January 2020

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Li Xiaobin, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Mr. Su Jian who is the non-executive Director, Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.