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(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

SALES PERFORMANCE FOR THE FOUR MONTHS ENDED 30 APRIL 2020

Beijing Capital Land Ltd. (the “Company”, together with its subsidiaries, the “Group”) wishes to provide to its shareholders the attached newsletter on property sales performance which contains certain operating data of the Group for the four months ended 30 April 2020 (the “**Sales Performance**”). The Sales Performance is also available on the website of the Company (www.bjcapitalland.com.cn). The Sales Performance has been prepared on the basis of internal management records. It has not been audited or reviewed by external auditor, and as such the data is for investors' reference only. The Sales Performance is not an offer or solicitation for the purchase or sale of any securities or financial instruments or to provide any investment service or investment advice.

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 11 May 2020

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Li Xiaobin, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Mr. Su Jian who is the non-executive Director, Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.



Stock Data

Share Price.....HK\$1.75
52-week range HK\$1.38 – HK\$2.73
P/E (Trailing)..... 3.89 times
Market Capitalization...HK\$7.635bn

*Source: Bloomberg, as of 11/5/2020

Sales Performance for April 2020

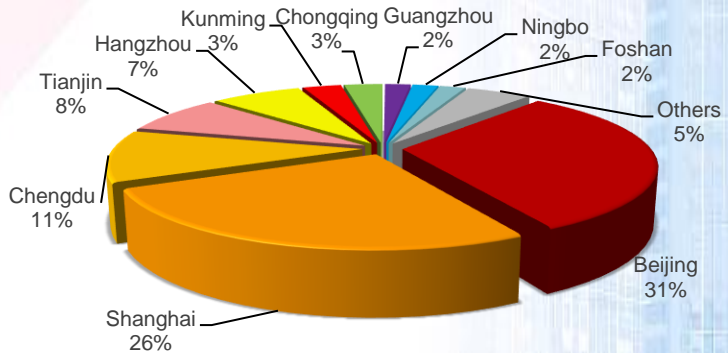
In April 2020, BCL achieved a total contracted sales area of approximately 91,000 sq.m., while the corresponding contracted sales amounted to approximately RMB3.31 billion. As at the end of April 2020, BCL's cumulative contracted sales area was approximately 353,000 sq.m., and the cumulative contracted sales amounted to approximately RMB10.86 billion with contracted average selling price of approximately RMB31,000/sq.m.. As at the end of April 2020, cumulative subscription sales awaiting signing of official sales contracts amounted to approximately RMB1.57 billion.

Annex: Sales Breakdown for April 2020

	Contracted Sales Area ('000 sq.m.)	Contracted Sales Amount (RMB million)	Contracted Sales Area ('000 sq.m.)	Contracted Sales Amount (RMB million)	
Beijing, Tianjin and Shanghai	39	2,170	Core Projects	35	1,560
Other Regions	52	1,140	Non-core Projects	56	1,750
Total	91	3,310	Total	91	3,310

Company Profile

Beijing Capital Land Ltd. ("BCL", stock code: 2868.HK) is one of the leading integrated property developers in China. Aspiring to be "the Most Valuable Comprehensive Property Developer" in China, the Company focuses on the following core business lines: Residential Property, Integrated Outlets, Urban Core Complex and Primary Land Development. It also actively pushes forward its expansion into innovative businesses including cultural and creative industrial property development, high-tech industrial property development, and rental housing business. The Company differentiates itself from its peers through its fully integrated operations and the seamless coordination among all business lines, which helps to increase competitiveness. The Company focuses on three metropolitan areas of Beijing-Tianjin-Hebei, Yangtze River Delta and Guangdong-Hong Kong-Macau Greater Bay Area and key tier-2 potential cities. The Company is committed to its strategy of "high-quality development" and focuses on products for homeowners looking to upgrade as well as high turnover projects for rigid demand. Beijing Capital Group, one of Beijing's largest state-owned enterprises and under the direct supervision of the Beijing State-owned Assets Supervision and Administration Commission, is the parent company of BCL.



Breakdown of Contracted Sales Amount for Jan-Apr 2020

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Land Investment

In April, Beijing Capital Park, a high-tech industrial property service platform under BCL, acquired Xiyong Project in Shapingba District, Chongqing, with a planned GFA of 622,000 sq.m.. It is situated in the area of Western China (Chongqing) Science City, which provides advantageous foundations and conditions for electronic information industry development. The project is adjacent to a number of main roads including Yusui Expressway and other urban highways, and it has access to a great transportation network which is planned to allow fast access to the urban core in the future. Beijing Capital Park aims to duplicate its success on Beijing IC PARK operation to this project. Integrating related industrial resources in Chongqing and focusing on pan-IC industry development, it is expected to become a new science and innovation industrial center that combines residential, office buildings and commercial area, which helps further increase the influence of Beijing Capital Park.

Due to uncertainties incurred in the calculation of the sales figures, discrepancies may exist between the information disclosed above and the periodic reports. Therefore, investors are advised to treat the information disclosed in this letter as periodic references only.

