

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

INSIDE INFORMATION ANNOUNCEMENT

ACCEPTANCE BY THE CSRC OF THE APPLICATION IN RESPECT OF THE H SHARES FULL CIRCULATION PROGRAMME OF THE COMPANY

This announcement is made by Beijing Capital Land Ltd. (the “**Company**”) under the Inside Information Provisions of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The Company is pleased to announce that on 8 July 2020, it received the official acceptance letter from the China Securities Regulatory Commission* (中國證券監督管理委員會) (the “**CSRC**”) stating that the CSRC had accepted the Company’s application regarding the implementation of the H shares full circulation (Acceptance Notice of the Application for Administrative Permission from the CSRC* (《中國證監會行政許可申請受理單》) (No. 201726). According to the application, the Company would apply for the conversion of not more than 2,831,806,850 domestic shares and non-H foreign shares in issue into H shares of the Company and the listing thereof on the Stock Exchange (the “**Conversion and Listing**”).

As at the date of this announcement, the details of implementation plan of the Conversion and Listing have not been finalized. The Company will make further announcement on the progress of the Conversion and Listing in compliance with the requirements under the Listing Rules and applicable laws.

The Conversion and Listing is still subject to the performance of other relevant procedures required by the CSRC, the Stock Exchange and other relevant regulatory authorities. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 8 July 2020

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Li Xiaobin, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Mr. Su Jian who is the non-executive Director, Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.

* *For identification purpose only*