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**首創置業股份有限公司**  
**BEIJING CAPITAL LAND LTD.**

*(A joint stock limited company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2868)**

**RESIGNATION OF NON-EXECUTIVE DIRECTOR  
AND PROPOSED ELECTION AND  
APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

Due to allocation of duty, Mr. Su Jian will resign as non-executive Director in the forthcoming EGM.

Ms. Sun Baojie was nominated as non-executive Director subject to the approval by the Shareholders in the forthcoming EGM.

A circular and notice convening the EGM containing, inter alia, details of the election and appointment of Ms. Sun Baojie as non-executive Director will be dispatched to the Shareholders as soon as practicable.

**RESIGNATION OF NON-EXECUTIVE DIRECTOR AND PROPOSED  
ELECTION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board hereby announced that, due to allocation of duty, Mr. Su Jian (“Mr. Su”) will resign as non-executive Director in the forthcoming EGM.

Mr. Su confirmed that he has no disagreement with the Board and the Company and there is no other matter in relation to his resignation that needs to be brought to the attention to the Shareholders. The Board would like to express its sincere gratitude to Mr. Su for his valuable contribution to the Company during his tenure of office.

The Board further announced that, Ms. Sun Baojie (“Ms. Sun”) was nominated as non-executive Director subject to the approval by the Shareholders in the forthcoming EGM. The proposed tenure shall be from the date of forthcoming EGM to the expiry of the sixth session of the Board (i.e. 26 April 2021).

Biographical details of Ms. Sun is set out below as required under Rule 13.51(2) of the Listing Rules:

Sun Baojie, aged 50, is the deputy general manager of Capital Group. Ms. Sun worked for Beijing Sunshine City Real Estate Development Co., Ltd. and its subsidiaries from July 1993 to October 2001. From October 2001 to February 2004, Ms. Sun was the general manager of Beijing Hengyang Hualong Real Estate Development Co., Ltd.. From February 2004 to January 2006, she was the general manager of Beijing Anhua Shijie Real Estate Development Co., Ltd. and the general manager of Beijing Sunshine City Real Estate Development Co., Ltd.. From January 2006 to October 2013, she was the vice president and executive vice president of the Company. From October 2013 to August 2016, she was, among others, a director and general manager of Beijing Capital Investment and Development Co., Ltd. (also formerly known as Beijing Capital Construction Co., Ltd.). Ms. Sun has been the deputy general manager of Capital Group since October 2016. She also served as director and chairman of various subsidiaries of Capital Group, including a non-executive director of the Company from May 2016 to October 2017 and has been the chairman of Capital Jingzhong (Tianjin) Investment Co., Ltd. since August 2017. Ms. Sun graduated from the Faculty of Investment and Economic Management of The Central University of Finance and Economics with a bachelor degree of economics in July 1993 and obtained a Master's Degree of Business Administration from the International MBA Program jointly organized by the Peking University and Fordham University in the United States in May 2005.

A service contract for a term from the date of forthcoming EGM to the expiry of the sixth session of the Board being 26 April 2021 will be entered into between Ms. Sun and the Company. Ms. Sun will not receive any director's remuneration during her term of office.

Save for disclosed above, Ms. Sun does not (i) have any relationship with any other Directors, Supervisors, senior management or substantial or controlling shareholders of the Company; (ii) hold any other position with the Company and other members of the Group; (iii) hold any directorships in other listed public companies in the last three years; and (iv) hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no information in relation to Ms. Sun required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there other matters in relation to the election and appointment that need to be brought to the attention of the Shareholders.

## **EXTRAORDINARY GENERAL MEETING**

An EGM will be held to approve the proposed election and appointment of Ms. Sun as non-executive Director. A circular and notice convening the EGM containing, inter alia, details of this election and appointment will be dispatched to the Shareholders as soon as practicable.

## **DEFINITIONS**

In this announcement, unless otherwise defined, the following terms shall have the following meanings:

“Board”	the board of Directors of the Company
“Capital Group”	Beijing Capital Group Co., Ltd.* (北京首都創業集團有限公司), a state-owned enterprise incorporated in the PRC on 26 October 1994 and under the direct supervision of the State-owned Assets Supervision and Administration Commission of People’s Government of Beijing Municipality* (北京市人民政府國有資產監督管理委員會), the controlling shareholder of the Company
“Company”	Beijing Capital Land Ltd. (首創置業股份有限公司), a joint stock company incorporated in the PRC with limited liability and whose H Shares are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“EGM”	the extraordinary general meeting of the Company to be held at Block A, Fucheng Building, No. 98, Beilishi Road, Xicheng District, Beijing, PRC to approve the proposed election and appointment of a non-executive Director
“EGM Notice”	the notice of the EGM
“H Share(s)”	the ordinary shares of RMB1.00 each of the Company which are issued outside the PRC, listed on the Stock Exchange and traded in Hong Kong dollars
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange (as amended from time to time)

\* For identification purpose only and should not be regarded as the official English translation of the Chinese names. In the event of any inconsistency, the Chinese name shall prevail.

“PRC” the People’s Republic of China excluding, for the purposes of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan

“Shareholders” shareholders of the Company

By Order of the Board  
**Beijing Capital Land Ltd.**  
**Lee Sze Wai**  
*Company Secretary*

Hong Kong, 28 December 2020

*The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Huang Ziquan, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Mr. Su Jian who is the non-executive Director, and Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.*