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首創置業股份有限公司
BEIJING CAPITAL LAND LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2868)

INDICATIVE ANNOUNCEMENT ON THE EXTENSION OF THE TERMS OF THE BOARD AND THE SUPERVISORY COMMITTEE

The terms of the sixth session of both the Board of Directors (the “Board”) and the Supervisory Committee (the “Supervisory Committee”) of Beijing Capital Land Ltd. (the “Company”) expires on 26 April 2021. As the nomination of the candidates of director(s) and supervisor(s) for the election of the new session of the Board and the Supervisory Committee, respectively, has not been completed as at 26 April 2021, the terms of both the Board and the Supervisory Committee will be appropriately extended. The term for each committee of the sixth session of the Board will also be extended correspondingly.

Before the completion of the election of the new session of the Board and the Supervisory Committee, all the existing members of the sixth session of the Board and the Supervisory Committee will continue to perform their roles and responsibilities in accordance with the requirements of the applicable laws, administrative regulations and the articles of association of the Company until the completion of the election of the new session of the Board and the Supervisory Committee. Meanwhile, the current senior management will continue to perform their duties until the completion of the election of the new session of the Board and the Supervisory Committee. The extension of the terms of both the Board and the Supervisory Committee will not affect the business and operations of the Company. The Company expects to complete the election of the Board and the Supervisory Committee as soon as possible, and will make further announcement(s) in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited when appropriate.

By Order of the Board
Beijing Capital Land Ltd.
Lee Sze Wai
Company Secretary

Hong Kong, 26 April 2021

The Board as of the date of this announcement comprises Mr. Li Songping (Chairman) who is the non-executive Director, Mr. Zhong Beichen (President), Mr. Huang Ziquan, Mr. Hu Weimin and Mr. Fan Shubin who are the executive Directors, Ms. Sun Baojie who is the non-executive Director, Mr. Li Wang, Mr. Wong Yik Chung, John and Mr. Liu Xin who are the independent non-executive Directors.